

Healthy 70-Year-Old Converts & Sells \$1.5M Term Policy for \$45K

CASE PROFILE

- Male, 70 yrs. old
- Just under standard health
- \$1.5M Term Policy (set to expire)
- \$62K Annual Premium for new UL policy
- 8 buyers were solicited by Asset Life Settlements
- 2 offers submitted from the same buyer
- Bids were \$35K and \$45K

The insured 's term policy was set to expire in 60 days and he could not afford the cost to convert it. He and his agent felt a life settlement was the smartest move, and we were asked to expedite the sales transaction. Fortunately, we had ready access to several buyers who purchased policies with long life expectancies. We were successful in negotiating two offers from the same buyer, resulting in the client accepting a cash windfall of \$45K. He and his wife used the proceeds to supplement their retirement and to travel more.



855-768-9085

Call us for an immediate
price quote on your policy

